

DEDHAM

260 Milton Street, Suite 104, Dedham, MA 02026

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Board Meeting: Fourth Wednesday of each month

ADMINISTRATION

Board Members: John Maloney (*Chairperson*)
James Bowler, John W. Fontaine, Jr., Ronald J. Pucci, Mary J. Shea
Board Administrator: Lynn M. Carley

ACTUARIAL

Funded Ratio:	75.2% (1/99)	Date of Last Valuation:	1/99
	60.6% (1/97)	Actuary:	Stone
	50.8% (1/94)	Funding Schedule:	Level
		Year Fully Funded:	2018
Active Members:	401		
Retired Members:	264		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	-1.19% (0.00%)	2000 Market Value:	\$56 million
1996-2000:	14.92%	1999 Market Value:	\$56 million
1985-2000:	12.53%	1998 Market Value:	\$45 million
Return Target:	8.00%	1997 Market Value:	\$38 million
Actuarial Assumed		1996 Market Value:	\$31 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	0	RTS Reviews:	6
Disability Retirement Approvals:	1	RTS Exams:	2
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/98

No significant audit findings.